

positions to the lower limit levels. The Commission also notes that no comments were received on the original Phlx proposal, which was subject to the full 21-day comment period. Therefore, the Commission believes that it is consistent with Section 6(b)(5) of the Act to approve Amendment No. 1 to the proposed rule change on an accelerated basis.

Interested persons are invited to submit written data, views and arguments concerning Amendment No. 1 to the proposed rule change. Persons making written submissions should file six copies thereof with the Secretary, Securities and Exchange Commission, 450 Fifth Street, N.W., Washington, D.C. 20549.

Copies of the submission, all subsequent amendments, all written statements with respect to the proposed rule change that are filed with the Commission, and all written communications relating to the proposed rule change between the Commission and any person, other than those that may be withheld from the public in accordance with the provisions of 5 U.S.C. 552, will be available for inspection and copying in the Commission's Public Reference Section, 450 Fifth Street, N.W., Washington, D.C. Copies of such filing will also be available for inspection and copying at the principal office of the Phlx. All submissions should refer to File No. SR-Phlx-97-05 and should be submitted by April 15, 1997.

For the foregoing reasons, the Commission finds that the Phlx's proposal, as amended, is consistent with the requirements of the Act and the rules and regulations thereunder.

It is therefore ordered, pursuant to Section 19(b)(2) of the Act,<sup>14</sup> that the amended proposed rule change (SR-Phlx-97-05) is approved.

For the Commission, by the Division of Market Regulations, pursuant to delegated authority.<sup>15</sup>

**Jonathan G. Katz,**

*Secretary.*

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## SMALL BUSINESS ADMINISTRATION

### State of Arkansas; Declaration of Disaster #2932; Amendment #1

In accordance with notices from the Federal Emergency Management Agency, dated March 11 and March 13, 1997, the above-numbered Declaration

is hereby amended to include the Counties of Conway, Craighead, Independence, Jefferson, Lawrence, Pope, and Woodruff in the State of Arkansas as a disaster area due to damages caused by severe storms and tornadoes beginning on March 1 and continuing through March 4, 1997.

In addition, applications for economic injury loans from small businesses located in the contiguous counties of Cleveland, Izard, Johnson, Lincoln, Logan, Monroe, Newton, Searcy, Sharp, Stone, Van Buren, and Yell in Arkansas may be filed until the specified date at the previously designated location. Any counties contiguous to the above-named counties and not listed herein have been previously declared.

All other information remains the same, i.e., the termination date for filing applications for physical damage is May 1, 1997, and for loans for economic injury the deadline is December 2, 1997.

(Catalog of Federal Domestic Assistance Program Nos. 59002 and 59008.)

Dated: March 17, 1997.

**Bernard Kulik,**

*Associate Administrator for Disaster Assistance.*

[FR Doc. 97-7511 Filed 3-24-97; 8:45 am]

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### Commonwealth of Kentucky; Declaration of Disaster #2933; Amendment #1

In accordance with a notice from the Federal Emergency Management Agency, dated March 12, 1997, the above-numbered Declaration is hereby amended to include the Counties of Anderson, Butler, Crittenden, Fayette, Floyd, Jessamine, Larue, Lawrence, Livingston, Mercer, McCracken, Montgomery, Morgan, Pike, Robertson, Rowan, Union, Webster, and Woodford in the Commonwealth of Kentucky a disaster area due to damages caused by severe storms, tornadoes, and flooding beginning on March 1, 1997 and continuing.

In addition, applications for economic injury loans from small businesses located in the following contiguous counties may be filed until the specified date at the previously designated location: Ballard, Carlisle, Edmonson, Garrard, Graves, Green, Johnson, Logan, Knott, Letcher, Madison, Magoffin, Marshall, Martin, Taylor, and Warren in the Commonwealth of Kentucky; Hardin, Massac, Pope, and Pulaski in the State of Illinois; Buchanan, Dickenson, and Wise in the Commonwealth of Virginia; and McDowell in the State of West Virginia. Any counties contiguous to the above-

named primary counties and not listed herein have been covered under a separate declaration for the same occurrence.

The numbers assigned to this disaster for economic injury are 943900 for Illinois; 944000 for Virginia; and 944100 for West Virginia.

(Catalog of Federal Domestic Assistance Program Nos. 59002 and 59008.)

Dated: March 17, 1997.

**Bernard Kulik,**

*Associate Administrator for Disaster Assistance.*

[FR Doc. 97-7512 Filed 3-24-97; 8:45 am]

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### Federated States of Micronesia; Declaration of Disaster #2939

The Island of Yap in the Federated States of Micronesia constitutes a disaster area as a result of damages caused by Typhoon Fern which occurred beginning December 24 and continuing through December 27, 1996. Applications for loans for physical damage as a result of this disaster may be filed until the close of business on May 19, 1997 and for economic injury until the close of business on December 19, 1997 at the address listed below or other locally announced locations: U.S. Small Business Administration, Disaster Area 4 Office, 1825 Bell Street, Suite 208, Sacramento, CA 95825.

The interest rates are:

	Percent
For Physical Damage:	
Homeowners With Credit Available Elsewhere .....	8.000
Homeowners Without Credit Available Elsewhere .....	4.000
Businesses With Credit Available Elsewhere .....	8.000
Businesses and Non-Profit Organizations Without Credit Available Elsewhere .....	4.000
Others (Including Non-Profit Organizations) With Credit Available Elsewhere .....	7.250
For Economic Injury:	
Businesses and Small Agricultural Cooperatives Without Credit Available Elsewhere .....	4.000

The number assigned to this disaster for physical damage is 293906 and for economic injury the number is 944200.

(Catalog of Federal Domestic Assistance Program Nos. 59002 and 59008.)

<sup>14</sup> 15 U.S.C. 78s(b)(2).

<sup>15</sup> 17 CFR 200.30-3(a)(12).